



Financial Software  
Systems™

Brilliant Performance in Financial Technology

## **NEWS RELEASE**

Horsham, Pennsylvania

January 5, 2009

### **SQUARE 1 BANK LICENSES THE SPECTRUM TREASURY SYSTEM ALONG WITH THE SPECTRUM PORTAL**

Square 1 Bank, headquartered in Durham, North Carolina, has licensed the Spectrum Treasury System from Financial Software Systems. Spectrum will support all of Square 1 Bank's Treasury dealings in FX Spot, Forward, and Swap contracts, as well as in FX OTC Currency Options and Money Market instruments. Square 1 Bank has also licensed the Spectrum Portal, which allows banks' clients to have a direct channel for trading with straight-through-processing of transaction Confirmations and Payments. Financial Software Systems will provide Spectrum to Square 1 Bank as a completely hosted solution.

As a leading financial institution focused on providing financial services to venture capital businesses, Square 1 Bank has been an innovator in providing highly customized banking services since its founding in 2005. Providing a full range of Foreign Exchange services to its clients will allow Square 1 Bank to be more competitive and realize revenues that would ordinarily be passed along to larger participants in the foreign exchange market. By licensing Spectrum, Square 1 Bank will be able to manage all of its clients' FX requirements in a highly automated manner. Clients will be able to request foreign currency payments on-line through the Spectrum Portal, automatically receive dealing rates, and then execute their foreign exchange business. Clients can select standard settlement instructions through the portal for repetitive payments, or they can enter one-time payment instructions. All of the transactions executed through the Portal are done in a completely secure environment, with multiple levels of authorization. The transactions flow directly from the Portal into the Spectrum Treasury System, where the front-office and middle-office modules allow for real-time Limits and Risk Management, and the back-office modules prepare Confirmations, Payments and General Ledger accounting entries. The implementation of Spectrum along with the Spectrum Portal will allow Square 1 Bank to achieve significant cost savings and operational efficiencies in the execution of its Treasury activities.

Rebecca O'Brien, Senior Vice President of Global Capital Markets at Square 1 Bank, commented, "At Square 1 Bank we take great pride in providing financial services to entrepreneurs and venture capitalists. Our customized products and unrivaled team of venture bankers create a banking experience customized for each client's unique needs. We are very pleased to have licensed Spectrum, which we feel is a comprehensive and flexible FX solution extending the high level of Capital Markets services our clients demand. We look forward to a long and productive partnership with Financial Software Systems."

James McKeon, Sales Director, North America, for Financial Software Systems, noted, "We are very pleased to have licensed Spectrum to Square 1 Bank and to be providing a turn-key, hosted solution to Square 1 Bank. Square 1 has been a pioneer in serving a unique and growing segment of the financial marketplace. Square 1 Bank's choice of Spectrum as a hosted solution has validated our belief that small to mid-sized banks can achieve market-leading Treasury functionality without having to spend millions of dollars on software, hardware and networking infrastructure."

Financial Software Systems is headquartered in Horsham, Pennsylvania, producing Treasury and Financial Management software for banks, broker-dealers, fund managers and corporations. Financial Software Systems supports many of the leading financial institutions around the world. For further information, please contact James McKeon in the United States at (1) 215 784 1100, Gastón Peralta in Latin America (1) 305 789 6689, Michael Wee in Singapore at (65) 6438 3733, or Michael Snoek in London at (44) 207 709 7766. You may also contact Financial Software Systems' through the internet by visiting the firm's web site at [www.finsoftware.com](http://www.finsoftware.com).