

NEWS RELEASE

Horsham, Pennsylvania

March 14, 2006

MAREX FINANCIAL LICENSES SPECTRUM FROM FINANCIAL SOFTWARE SYSTEMS

MAREX Financial Limited has selected Financial Software Systems' Spectrum system to manage all aspects of its foreign exchange trading business. MAREX Financial Limited will utilize Spectrum in its London and Geneva offices.

MAREX Financial Limited ("MAREX"), a firm authorized and regulated by the Financial Services Authority, began trading as an independent brokerage company in January 2006. MAREX was capitalized with GBP 100 million from its sole shareholder, Marathon Asset Management, and offers execution, settlement and clearing services in foreign exchange, fixed income, equity and commodity markets. Marathon Asset Management is a New York based alternative investment and asset management company, with over USD 5 billion in capital and approximately USD 11 billion in assets under management.

Spectrum will be utilized by MAREX for managing all aspects of its foreign exchange trading business, including the management of its customers' collateralized FX trading. Michael Snoek, General Manager for Europe, the Middle-East and Africa for Financial Software Systems, commented, "We are very pleased to have MAREX Financial as a client. After evaluating a number of front-office and back-office systems, MAREX selected Spectrum, which underscores the industry-leading position of Spectrum. Financial Software Systems will deliver Spectrum to MAREX as a turnkey, hosted, solution. With the hosted Spectrum solution MAREX will be able to very quickly offer a complete range of value-added electronic trading, settlement and reporting services for both credit-based and collateralized transactions. We look forward to partnering with MAREX to provide a first-class FX trading solution."

Financial Software Systems will be hosting Spectrum for MAREX. From its offices in the United States Financial Software Systems will provide over the internet the full suite of Spectrum services to MAREX's trading rooms in London and Geneva. Spectrum is built on Microsoft's leading edge .NET technology and can also be provided as an installed software solution.

Spectrum is a comprehensive Treasury system, providing straight-through-processing for a wide variety of foreign exchange and interest rate instruments. MAREX will utilize Spectrum to manage all of its FX spot, forward, swap and option transactions. Spectrum provides complete front-office, middle-office and back-office functionality. MAREX will utilize Spectrum to produce printed confirmations and SWIFT confirmations. SWIFT payments and electronic settlement messages will also be produced by Spectrum. General Ledger accounting entries will be produced by Spectrum's multi-currency Treasury sub-ledger. MAREX will also utilize the powerful margin trading module of Spectrum to provide management of client collateral, calculation of clients' margin positions, and preparation of margin calls. Spectrum will be interfaced to a wide variety of electronic trading platforms that will be utilized by MAREX.

Financial Software Systems is headquartered in Horsham, Pennsylvania, producing Treasury and Financial Management software for banks, fund managers and corporations. Financial Software Systems supports some of the leading financial institutions around the world. For further information, please contact Michael Snoek in London at (44) 207 709 7766, Leigh Ann Wolfe in the United States at (1) 215 784 1100; or Michael Wee in Singapore at (65) 6438 3733. You may contact Financial Software Systems' through the internet by visiting the firm's web site at www.finsoftware.com.