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## **NEWS RELEASE**

Horsham, Pennsylvania

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### **LONDON CAPITAL GROUP "GOES LIVE" WITH MARGINTRAC FROM FINANCIAL SOFTWARE SYSTEMS**

After a very efficient and focused implementation effort, London Capital Group ("LCG") has placed Financial Software Systems' ("FSS") MarginTrac system into production. LCG licensed MarginTrac in June, 2008, and began managing all of its foreign exchange trading activities in MarginTrac before the end of September. MarginTrac is a comprehensive Client Relationship Management system for foreign exchange, fixed income, equities and precious metals trading. LCG is using MarginTrac to manage its trading of FX spot, forward, and swap contracts.

LCG is a rapidly growing financial services company headquartered in London that specializes in online trading. LCG provides a wide range of trading services to both retail and institutional clients. LCG provides online foreign exchange trading services to institutional and intermediate clients under its Capital Forex brand. With Capital Forex traders are able to execute FX trades on electronic platforms provided by Currenex, Hotspot FXi, and LavaFX. Trades that LCG's clients execute on the Currenex, Hotspot and Lava platforms flow directly into MarginTrac, where they are processed for risk management, settlement and reporting purposes. MarginTrac provides a range of front-office, middle-office and back-office functionality to LCG, including true straight-through-processing of transactions, from deal-capture in the front-office to producing client statements in the back-office. MarginTrac provides seamless management of client collateral, calculation of clients' margin positions, and preparation of margin calls for collateralized trading. Financial Software Systems developed customized client trade confirmations and client statements for LCG. FSS also developed a real-time web portal for LCG that reflects clients' positions, P&L and risk over the internet as quickly as LCG's clients execute their transactions on LCG's electronic platforms.

Michael Snoek, Financial Software Systems' Director of Sales for Europe, the Middle East, and Africa commented, "LCG's ability to place MarginTrac into production in just 3 months is a testament to the client focus of Financial Software Systems and to the determination of LCG to upgrade its FX platform. In three months LCG did everything from acquiring the proper hardware for MarginTrac to helping to design customized client statements. With the implementation of MarginTrac LCG now has the capacity to process well over 100,000 client trades a day, and to provide its clients with up-to-the-minute P&L, Position and Risk information over the Web. We welcome LCG to FSS's distinguished roster of MarginTrac users in London, including Barclays Capital, JP Morgan Chase and Prudential-Bache. FSS looks forward to working with LCG in the future to extend the functionality of MarginTrac to additional financial products."

Financial Software Systems is headquartered in Horsham, Pennsylvania, producing foreign exchange, interest rate and equity risk management software for banks, broker-dealers, fund managers and corporations. Financial Software Systems supports leading financial institutions around the world with front-office, middle-office and back-office portfolio management systems. For further information, please contact Michael Snoek in London at (44) 207 709 7766, Jim McKeon in the United States at (1) 215 784 1100 or Michael Wee in Singapore at (65) 6438 3733,. You may contact Financial Software Systems' through the internet by visiting the firm's website at [www.finsoftware.com](http://www.finsoftware.com).