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NEWS RELEASE

Horsham, Pennsylvania

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FINANCIAL SOFTWARE SYSTEMS APPOINTS STEVE MILLS TO HEAD GLOBAL SALES

Financial Software Systems, the producer of global Treasury and Private Banking software, announces the appointment of Steven D. Mills as its Senior Vice President for Global Sales & Marketing. Mr. Mills will be working from Financial Software Systems' headquarters offices in Horsham, Pennsylvania, a suburb of Philadelphia.

Mr. Mills joins Financial Software Systems from Misys plc, where he was most recently the Treasury & Capital Markets Business Development Manager for the Americas Region. Steve was instrumental in building the treasury and capital markets businesses for Misys in North and South America and Europe over the past 12 years.

Gerald Thurston, Financial Software Systems' President, commented, "Steve brings a wealth of business development expertise to Financial Software Systems. We are excited by the opportunities before us all over the world, and we know that Steve will provide the personal and professional leadership required to further expand our customer base. Steve's experiences with Misys, and the growth of its software business, are directly applicable to Financial Software Systems. Our Spectrum Treasury System, MarginTrac collateralized FX trading system, and array of web portals are recognized industry-leading applications. With Steve leading our international sales efforts we look forward to introducing our software to an increasing number of financial institutions around the world."

Financial Software Systems is headquartered in Horsham, Pennsylvania, producing Treasury and Financial Management software for banks, broker-dealers, fund managers and corporations. Financial Software Systems supports many of the leading financial institutions around the world. For further information, please contact James McKeon in the United States at (1) 215 784 1100, Michael Wee in Singapore at (65) 6438 3733, Michael Snoek in London at (44) 207 709 7766, or Leigh Ann Wolfe for South America at (1) 305-789-6689. You may also contact Financial Software Systems' through the internet by visiting the firm's web site at www.finsoftware.com.