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## **NEWS RELEASE**

Horsham, Pennsylvania

January 24, 2011

### **FINANCIAL SOFTWARE SYSTEMS OPENS LATIN AMERICA SUPPORT OFFICE AND APPOINTS MR. BOJAN BAROS AS DIRECTOR**

Financial Software Systems, a global provider of Treasury and Capital Markets software, including the Spectrum Treasury System and the MarginTrac System, announces the opening of its Latin American implementation and support office in Guayaquil, Ecuador. The mandate for the Guayaquil office is to support Financial Software Systems' Latin American clients and coordinate large scale software implementations in the LATAM region. Mr. Bojan Baros has been appointed head of the LATAM implementation and support office. Mr. Baros has 10 years of experience with Financial Software Systems in a variety of roles, including as a Software Engineer and as an Implementation Project Manager. As an Implementation Project Manager Mr. Baros successfully led international Spectrum implementations, including international implementations for Standard Chartered Bank and Credit Suisse. From the Guayaquil office Mr. Baros will lead a team of Project Managers and Business Analysts, and will coordinate all Latin American implementation and software support efforts.

Financial Software Systems began its marketing efforts in Latin America in 2009. Since 2009 Financial Software Systems has licensed its Spectrum Treasury System to banks and broker-dealers in Colombia, Mexico, Panama and Peru. Financial Software Systems has produced Spanish and Portuguese versions of Spectrum and has implemented a large number of localizations for the Brazilian and the Spanish-speaking markets. Financial Software Systems provides support and implementation services in Portuguese, Spanish and English.

Gerald Thurston, the President of Financial Software Systems, commented, "Financial Software Systems has enjoyed great success in the LATAM market in the last two years. With the opening of an office in Ecuador, Financial Software Systems has a convenient base to serve our existing clients in Bogota, Lima, and Panama, and has a base to support future implementations throughout South America. Opening an office in Ecuador is an expression of our confidence in the LATAM market and is an extension of our commitment to the success of our LATAM clients. Bojan Baros brings to the LATAM market extensive experience that he has gained from years of working in many positions in Financial Software Systems, and especially from successfully leading implementations of our Spectrum Treasury System in North America, Europe and Asia. I am confident that all of our LATAM clients will benefit from Bojan's broad product knowledge and from his project management and leadership skills."

Financial Software Systems is headquartered in Horsham, Pennsylvania, and produces Treasury and Capital Markets software for banks, broker-dealers, and fund managers. Financial Software Systems supports many of the leading financial institutions around the world. The Spectrum Treasury System, is Financial Software Systems' flagship product, and provides a complete solution for managing foreign exchange, money market, fixed income, equity, and derivative contracts. Unlike vendors that outsource system implementation services, Financial Software Systems provides turn-key implementations of Spectrum, with complete front-office, middle-office and back-office functionality. Financial Software Systems also provides a variety of web portals for both client-facing and internal-facing Treasury applications.

For further information please visit the web site [www.finsoftware.com](http://www.finsoftware.com). You may also request further information by calling: South America (1) 305 789 6689; North America (1) 215 784 1100; Asia-Pacific (65) 6438 3733; and Europe-Middle East-Africa (44) 207 709 7766.