



Financial Software
Systems™

Brilliant Performance in Financial Technology

NEWS RELEASE

Horsham, Pennsylvania

July 12, 2010

FINANCIAL SOFTWARE SYSTEMS APPOINTS JOE KUBEYKA MANAGING DIRECTOR, ASIA PACIFIC REGION

Financial Software Systems, the producer of global Treasury and Wealth Management software, announces the appointment of Joseph Kubeyka as its Managing Director, Asia Pacific Region. Mr. Kubeyka will be working from Financial Software Systems' Asia Pacific Regional Headquarters in Singapore.

Mr. Kubeyka joins Financial Software Systems from Connotate Inc., where he was most recently the Global Vice President of Business Development. Joe was instrumental in growing Connotate's business globally through client sales and strategic partnership alliances. Previously, Mr. Kubeyka helped spearhead growth strategies for Treasury, Capital Markets and Derivatives software products for Misys PLC in Asia, Europe and North America.

Steve Mills, Financial Software Systems' SVP Global Sales & Marketing, commented, "Joe brings a wealth of business development expertise to Financial Software Systems. The Asia Pacific Region is of extreme importance as we embark upon our next phase of growth and it was crucial that we recruit an individual with Joe's caliber and experience to build a scalable organization. Joe will provide the personal and professional leadership required to further expand our customer base and our regional presence. Joe's experiences with Misys, and the growth of its software business are directly applicable to Financial Software Systems. Our Spectrum Treasury System, MarginTrac Collateralized FX Trading System, and array of Web Portals are recognized industry-leading applications. With Joe leading our Asia Pacific sales efforts we look forward to introducing our software to an increasing number of financial institutions in the region."

Financial Software Systems is headquartered in Horsham, Pennsylvania, producing Treasury and Financial Management software for banks, broker-dealers, fund managers and corporations. Financial Software Systems supports many of the leading financial institutions around the world. For further information, please contact James McKeon in the United States at (1) 215 784 1100, Joe Kubeyka in Singapore at (65) 6438 3733, Paul Thomas in London at (44) 207 709 7766, or Leigh Ann Wolfe for South America at (1) 305-789-6689. You may also contact Financial Software Systems' through the internet by visiting the firm's web site at www.finsoftware.com.