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NEWS RELEASE

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FINANCIAL SOFTWARE SYSTEMS ACQUIRES SPOT SYSTEMS

Financial Software Systems Inc., a leading provider of portfolio management software for international financial institutions, today announced that it has acquired Spot Systems, Inc., a leading provider of FX management software and services. The transaction was completed on September 24. Financial terms were not disclosed. Financial Software Systems ("FSS") was founded in 1992 and serves a world-class set of treasury, private banking, prime brokerage, broker-dealer and fund management clients in the Americas, Europe and Asia. Spot Systems ("Spot") was founded in 1983 and serves a wide range of banks in North America.

"The addition of Spot Systems will strengthen our presence in North America and further expand our product offerings" said Gerald Thurston, President of FSS. "We welcome Spot customers into Financial Software Systems' family. The combination of Financial Software Systems and Spot will provide many opportunities for Spot customers to expand their treasury capabilities beyond FX settlements and accounting." FSS fully supports FX Derivatives, Money Market instruments, Bonds and Equities, and Interest Rate and Equity Derivatives. FSS's Spectrum Treasury System provides front-, middle-, and back-office processing, along with a robust suite of internet portals and web-publishing capabilities. FSS is also the world's leading supplier of real-time margining software for broker-dealers, private banking and risk management applications, through its MarginTrac system.

Fred Goldman, CEO of Spot remarked, "The combination with FSS is ideal for Spot and its customers by providing a clear upgrade path for expanded treasury operations. We are delighted with the opportunity this merger provides for Spot's customers and employees." Mr. Goldman and Mr. Bruce Nissim, President of Spot Systems, have been retained as consultants to the combined enterprise.

Goldenhill Technology Advisors, an international technology M&A advisory firm, assisted FSS in the transaction.

Financial Software Systems is headquartered in Horsham, Pennsylvania, producing Treasury and Financial Management software for banks, broker-dealers, fund managers and corporations. Financial Software Systems supports many of the leading financial institutions around the world. For further information please contact Michael Snoek in London at (44) 207 709 7766, James McKeon for North America at (1) 215 784 1100, Leigh Ann Wolfe for South America at (1) 305-789-6689, or Michael Wee for Asia at (65) 6438 3733. You may also contact Financial Software Systems' through the internet by visiting the firm's web site at www.finsoftware.com.