



Financial  
Software Systems

## **NEWS RELEASE**

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### **FINANCIAL SOFTWARE SYSTEMS LICENSES MARGINTRAC TO FIXI PLC IN LONDON**

FIXI PLC ("FIXI"), a new London-based investment house, which will specialize in the trading of commodities, financial futures & options, and the complete range of over-the-counter FX products, has licensed Financial Software Systems' MarginTrac trading and portfolio management system. FIXI is currently seeking regulatory approval from the U.K.'s Financial Services Authority to advise clients on investments, arrange deals in investments for clients, and deal in investments as both an agent and as a principal. FIXI will also seek regulatory approval to hold and control client money. FIXI's business plan calls for the firm to serve a diversified client base that includes corporations, financial institutions and high net worth individuals.

MarginTrac is a comprehensive Client Relationship Management system for foreign exchange and precious metals trading. FIXI will use MarginTrac to manage its trading of FX spot, forward, and swap contracts, as well as vanilla options and exotic options. MarginTrac will provide a range of front-office, middle-office and back-office functionality to FIXI, including true straight-through-processing of transactions, from deal-capture in the front-office to producing client reports in the back-office. MarginTrac provides seamless management of client collateral, calculation of clients' margin positions, and preparation of margin calls for collateralized FX trading.

Michael Snoek, Financial Software Systems' Director of Sales for Europe, the Middle East, and Africa commented, "Financial Software Systems' welcomes FIXI PLC as a client. As a new business, FIXI had the opportunity to search-for and select the best systems for its trading and funds management requirements. We are very pleased that after conducting its due diligence, FIXI selected MarginTrac. FIXI joins Man Financial and Marex Financial as recent Funds Management clients in London that have licensed Financial Software Systems' portfolio management software. MarginTrac is the market-leading system for collateralized FX trading and client management services, and we look forward to working with FIXI to provide outstanding service to FIXI's clients."

Financial Software Systems is headquartered in Horsham, Pennsylvania, producing foreign exchange and interest rate risk management software for banks, fund managers and corporations. Financial Software Systems supports some of the leading financial institutions around the world. For further information, please contact Michael Snoek in London at (44) 207 709 7766, Leigh Ann Wolfe in the United States at (1) 215 784 1100 or Michael Wee in Singapore at (65) 6438 3733,. You may contact Financial Software Systems' through the internet by visiting the firm's web site at [www.finsoftware.com](http://www.finsoftware.com).