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## **NEWS RELEASE**

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### **CREDIT INDUSTRIEL ET COMMERCIAL LICENSES MARGINTRAC**

Credit Industriel et Commercial ("CIC") has licensed the MarginTrac system from Financial Software Systems for use in its Singapore Branch. CIC will use MarginTrac to manage all aspects of collateralized foreign exchange trading for its expanding Asian Private Banking business.

CIC is the fourth largest banking group in France, with over 2,100 branches, total assets of over EUR 250 billion, and a staff of over 24,000. CIC established its Asia Pacific headquarters in Singapore in 1984, and has offices in all major cities across Asia, including Beijing, Hong Kong, Jakarta, Shanghai, Sydney and Tokyo. From its Singapore headquarters CIC offers a wide range of banking products and services, including Private Banking, Corporate Banking and Structured Finance and Treasury services. CIC-Singapore offers its clients across Asia a full range of Treasury products, including foreign exchange, money-market, fixed-income, structured products, and derivatives. All settlement, custodian and other back-office functions across Asia are centralized in CIC's Singapore branch.

MarginTrac is a complete Client Relationship Management solution for collateralized foreign exchange trading. MarginTrac handles FX spot, forward, and swap contracts as well as vanilla option and exotic option trades. MarginTrac provides seamless management of client collateral, calculation of clients' margin positions and preparation of margin calls, and is distinguished by a middle-tier calculation engine that provides instantaneous calculations of clients' margin requirements, and makes possible real-time, pre-trade, margin checks. MarginTrac also provides comprehensive, multi-lingual, client correspondence, including client notifications and client statements. MarginTrac is in production in a wide range of banks and brokerage houses, including one firm that routinely processes over 100,000 foreign exchange transactions per day.

Michael Wee, Managing Director - Asia Pacific, for Financial Software Systems commented, "As Wealth Management and Private Banking activities continue to expand across Asia, the need for banks to offer their clients collateralized trading has continued to grow. MarginTrac is the perfect FX margin trading platform for CIC, and MarginTrac has the capability to become a full Cross Product Margining platform for CIC as its business expands. We will be working with CIC to tightly integrate MarginTrac with CIC's existing systems to provide customized client communications and a highly automated, straight-through-processing solution. Financial Software Systems is extremely pleased to welcome Credit Industriel et Commercial into the growing family of MarginTrac users, and we look forward to working with CIC to help the bank expand its Private Banking services across Asia Pacific."

Financial Software Systems is headquartered in Horsham, Pennsylvania, producing Treasury and Financial Management software for banks, broker-dealers, fund managers and corporations. Financial Software Systems supports many of the leading financial institutions around the world. For further information, please contact Michael Wee in Singapore at (65) 6438 3733, James McKeon in the United States at (1) 215 784 1100, Michael Snoek in London at (44) 207 709 7766, or Leigh Ann Wolfe for South America at (1) 305-789-6689. You may also contact Financial Software Systems' through the internet by visiting the firm's web site at [www.finsoftware.com](http://www.finsoftware.com).