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NEWS RELEASE

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BANK MEGA LICENSES FINANCIAL SOFTWARE SYSTEMS' SPECTRUM TREASURY SYSTEM AND MARGIN TRADING SYSTEM

PT. Bank Mega Tbk ("Bank Mega") has licensed Financial Software Systems' Spectrum Treasury System. Bank Mega will immediately install the Spectrum software in its new dealing room in Jakarta, Indonesia.

Bank Mega is a private national bank, with a growing network of 104 branch offices in 28 cities in Indonesia presently. Established in 1969, and taken over by the Para Group in 1997, Bank Mega has been conservatively run and professionally managed. The Bank is positioning itself at the forefront of Indonesia's banking industry, focusing on Retail and Consumer banking through initiatives such as human capital and technological infrastructure development.

Spectrum is a comprehensive Treasury system, providing straight-through-processing for a wide variety of foreign exchange and interest rate instruments. Bank Mega will utilize Spectrum to manage all of its FX spot, forward, swap and option trades, as well as its fixed rate and floating rate money market instruments, bonds and interest rate swaps. Implementing Spectrum in the Treasury continues Bank Mega's strategy of technology infrastructure innovation.

Spectrum provides complete front-office, middle-office and back-office functionality. Bank Mega will utilize Spectrum to produce multilingual printed confirmations and SWIFT confirmations. SWIFT payments and electronic settlement messages will also be produced by Spectrum. General Ledger accounting entries will be produced by Spectrum's multi-currency Treasury sub-ledger. Bank Mega will also utilize the margin trading module of Spectrum to provide management of client collateral, calculation of clients' margin positions, and preparation of margin calls.

Bank Mega will implement Spectrum with Microsoft's SQL Server database. The Spectrum applications will run on Windows desktops.

Michael Wee, Financial Software Systems' General Manager – Asia Pacific, commented, "Financial Software Systems is pleased to have Bank Mega as our first client in Indonesia. Our success with Bank Mega continues Financial Software Systems' penetration of the Asia market, and closely follows our recent agreement with JP Morgan Chase to implement a global solution for FX and precious metals trading. Our commitment to Bank Mega, with Spectrum's single-database and straight-through-processing, is the success of a comprehensive solution on a single platform on a very tight implementation schedule. The fact that Bank Mega selected Spectrum further endorses Financial Software Systems' ability to successfully deliver projects around the world. The Indonesian market is an important growth area in our expansion in Asia, and we look forward to working with Bank Mega."

Financial Software Systems is headquartered in Horsham, Pennsylvania, producing foreign exchange and interest rate risk management software for banks, fund managers and corporations. Financial Software Systems supports some of the leading financial institutions around the world. For further information, please contact Michael Wee in Singapore at (65) 6438 3733, Michael Snoek in London at (44) 207 709 7766, or Leigh Ann Wolfe in the United States at (1) 215 784 1100. You may contact Financial Software Systems' through the internet by visiting the firm's web site at www.finsoftware.com.